

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2008

Accrual Basis

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
10004 · Wells Fargo Main- 6669	2,968.07
<b>Total Checking/Savings</b>	<u>2,968.07</u>
<b>Total Current Assets</b>	2,968.07
<b>Fixed Assets</b>	
15000 · Fixed Assets	
15001 · Furniture and Equipment	1,529.00
<b>Total 15000 · Fixed Assets</b>	<u>1,529.00</u>
<b>Total Fixed Assets</b>	<u>1,529.00</u>
<b>TOTAL ASSETS</b>	<b><u>4,497.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Demand Loans from J Brown	1,117.00
<b>Total Other Current Liabilities</b>	<u>1,117.00</u>
<b>Total Current Liabilities</b>	<u>1,117.00</u>
<b>Total Liabilities</b>	1,117.00
<b>Equity</b>	
32000 · Unrestricted Net Assets	14.07
Net Income	3,366.00
<b>Total Equity</b>	<u>3,380.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,497.07</u></b>

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2008

Accrual Basis

---

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Donations in Kind	128,910.00
42000 · Contributions	6,657.00
	<hr/>
Total Income	135,567.00
	<hr/>
Gross Profit	135,567.00
Expense	
General and Administrative	4,790.00
63000 · Program Expense - Participants	109,994.00
65000 · Operations	
65005 · Fundraising Expenses	17,417.00
	<hr/>
Total 65000 · Operations	17,417.00
	<hr/>
Total Expense	132,201.00
	<hr/>
Net Ordinary Income	3,366.00
	<hr/>
Net Income	<b><u>3,366.00</u></b>

**Empowerment Resource Center, Inc.**  
**Profit & Loss**

Accrual Basis

January through December 2008

---

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Donations in Kind	128,910.00
42000 · Contributions	6,657.00
	<hr/>
Total Income	135,567.00
	<hr/>
Gross Profit	135,567.00
Expense	
General and Administrative	4,790.00
63000 · Program Expense - Participants	109,994.00
65000 · Operations	17,417.00
	<hr/>
Total Expense	132,201.00
	<hr/>
Net Ordinary Income	3,366.00
	<hr/>
Net Income	<u><u>3,366.00</u></u>

**Empowerment Resource Center, Inc.**  
**Statement of Cash Flows**  
January through December 2008

---

	<u>Jan - Dec 08</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	3,366.00
Adjustments to reconcile Net Income to net cash provided by operations:	
Demand Loans from J Brown	1,117.00
Net cash provided by Operating Activities	4,483.00
<b>INVESTING ACTIVITIES</b>	
15000 · Fixed Assets:15001 · Furniture and Equipment	-1,529.00
Net cash provided by Investing Activities	-1,529.00
<b>FINANCING ACTIVITIES</b>	
32000 · Unrestricted Net Assets	14.07
Net cash provided by Financing Activities	14.07
Net cash increase for period	2,968.07
Cash at end of period	<u><u>2,968.07</u></u>