

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2010

Accrual Basis

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
10004 · Wells Fargo Main- 6669	337.49
Total Checking/Savings	337.49
Other Current Assets	
Grant Receivable	12,250.00
Total Other Current Assets	12,250.00
Total Current Assets	12,587.49
Fixed Assets	
15000 · Fixed Assets	
15001 · Furniture and Equipment	6,732.99
15002 · Accum Depr - Furn and Equip	-3,310.05
Total 15000 · Fixed Assets	3,422.94
Total Fixed Assets	3,422.94
Other Assets	
13000 · Other Assets	
13002 · Security Deposits Asset	1,183.00
Total 13000 · Other Assets	1,183.00
Total Other Assets	1,183.00
TOTAL ASSETS	17,193.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	11,589.05
Total Accounts Payable	11,589.05
Credit Cards	
23000 · Credit Cards	
23002 · Staples Business Acct 3767	164.85
Total 23000 · Credit Cards	164.85
Total Credit Cards	164.85
Other Current Liabilities	
Loan from Celeste B Willians	1,000.00
Total Other Current Liabilities	1,000.00
Total Current Liabilities	12,753.90
Total Liabilities	12,753.90
Equity	
32000 · Unrestricted Net Assets	11,112.72
Net Income	-6,673.19
Total Equity	4,439.53
TOTAL LIABILITIES & EQUITY	17,193.43

Empowerment Resource Center, Inc.

Profit & Loss

Accrual Basis

January through December 2010

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
Gifts in Kind - Services	104,931.88
43000 · Foundation and Trust Grants	5,000.00
43400 · Direct Public Support	
43420 · Gifts in Kind - Goods	4,407.88
43430 · Individ, Business Contributions	1,095.23
Total 43400 · Direct Public Support	5,503.11
44600 · Local County Grants	
44610 · Local Government Grants	25,000.00
Total 44600 · Local County Grants	25,000.00
44700 · State Grants	78,340.00
Total Income	218,774.99
Gross Profit	218,774.99
Expense	
60900 · Business Expenses	
60910 · License & Permits	200.00
60920 · Business Registration Fees	30.00
Total 60900 · Business Expenses	230.00
62100 · Contract Services	
62110 · Accounting Fees	3,627.00
62150 · Independent Contract	180,630.01
62170 · Computer IT Fees	1,365.00
Total 62100 · Contract Services	185,622.01
62800 · Facilities and Equipment	
62810 · Depr and Amort - Allowable	1,755.44
62815 · Security Services	550.88
62835 · Copier Equipment Maintenance	600.58
62840 · Equip Rental and Maintenance	1,897.79
62890 · Rent, Parking, Utilities	14,662.42
Total 62800 · Facilities and Equipment	19,467.11
63000 · Program Expense - Participants	
63100 · Participant Awards	
63140 · Client Incentives	2,867.11
Total 63100 · Participant Awards	2,867.11
Total 63000 · Program Expense - Participants	2,867.11
64000 · Clinical Expenses	
64050 · Laboratory Supplies	426.50
Total 64000 · Clinical Expenses	426.50
65000 · Operations	
Paypal Fees	0.96
65001 · Bank Service Charge	108.78
65003 · Advertising Expenses	289.68
65020 · Postage, Mailing Service	484.71
65035 · Training Fees	60.00
65040 · Office Supplies	
Refreshments	556.20
Toiletries	300.00
65040 · Office Supplies - Other	6,131.76
Total 65040 · Office Supplies	6,987.96

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2010

Accrual Basis

	<u>Jan - Dec 10</u>
65050 · Telephone, Telecommunications	4,469.16
65055 · Volunteer Appreciation events	31.82
65130 · Interest Expense - General	2.92
Total 65000 · Operations	12,435.99
65045 · Program Expenses and Supplies	
65046 · Client Prevention Supplies	699.50
Total 65045 · Program Expenses and Supplies	699.50
65100 · Other Types of Expenses	
65150 · Memberships and Dues	35.00
Total 65100 · Other Types of Expenses	35.00
65120 · Insurance	3,466.76
68300 · Travel and Meetings	
68320 · Hotel	119.20
68300 · Travel and Meetings - Other	166.50
Total 68300 · Travel and Meetings	285.70
Total Expense	225,535.68
Net Ordinary Income	-6,760.69
Other Income/Expense	
Other Income	
41000 · Other Income	87.50
Total Other Income	87.50
Net Other Income	87.50
Net Income	-6,673.19

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2010

Accrual Basis

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
Gifts in Kind - Services	104,931.88
43000 · Foundation and Trust Grants	5,000.00
43400 · Direct Public Support	5,503.11
44600 · Local County Grants	25,000.00
44700 · State Grants	78,340.00
Total Income	<u>218,774.99</u>
Gross Profit	218,774.99
Expense	
60900 · Business Expenses	230.00
62100 · Contract Services	185,622.01
62800 · Facilities and Equipment	19,467.11
63000 · Program Expense - Participants	2,867.11
64000 · Clinical Expenses	426.50
65000 · Operations	12,435.99
65045 · Program Expenses and Supplies	699.50
65100 · Other Types of Expenses	35.00
65120 · Insurance	3,466.76
68300 · Travel and Meetings	285.70
Total Expense	<u>225,535.68</u>
Net Ordinary Income	-6,760.69
Other Income/Expense	
Other Income	
41000 · Other Income	87.50
Total Other Income	<u>87.50</u>
Net Other Income	87.50
Net Income	<u><u>-6,673.19</u></u>

Empowerment Resource Center, Inc.
Statement of Cash Flows
 January through December 2010

	Jan - Dec 10
OPERATING ACTIVITIES	
Net Income	-6,673.19
Adjustments to reconcile Net Income to net cash provided by operations:	
Grant Receivable	-450.00
20000 · Accounts Payable	4,892.32
23000 · Credit Cards:23002 · Staples Business Acct 3767	164.85
Demand Loans from J Brown	-70.84
Loan from Celeste B Willians	1,000.00
	-1,136.86
INVESTING ACTIVITIES	
15000 · Fixed Assets:15001 · Furniture and Equipment	-2,531.36
15000 · Fixed Assets:15002 · Accum Depr - Furn and Equip	2,736.80
13000 · Other Assets:13002 · Security Deposits Asset	-664.00
	-458.56
Net cash provided by Operating Activities	-1,136.86
Net cash provided by Investing Activities	-458.56
Net cash increase for period	-1,595.42
Cash at beginning of period	1,932.91
Cash at end of period	337.49