

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2011

Accrual Basis

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
10004 · Wells Fargo Main- 6669	2,234.69
10007 · CTR Clinic Cash	
Certificate of Deposit	2,014.00
Citizens Trust Bank 4820	41,850.72
Total 10007 · CTR Clinic Cash	43,864.72
Total Checking/Savings	46,099.41
Other Current Assets	
Grant Receivable	4,260.00
Total Other Current Assets	4,260.00
Total Current Assets	50,359.41
Fixed Assets	
15000 · Fixed Assets	
15001 · Furniture and Equipment	14,259.99
15002 · Accum Depr - Furn and Equip	-6,274.44
Total 15000 · Fixed Assets	7,985.55
Total Fixed Assets	7,985.55
Other Assets	
13000 · Other Assets	
13002 · Security Deposits Asset	4,678.71
Total 13000 · Other Assets	4,678.71
Total Other Assets	4,678.71
TOTAL ASSETS	63,023.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,443.16
Total Accounts Payable	1,443.16
Credit Cards	
23000 · Credit Cards	
23002 · Staples Business Acct 3767	60.77
Total 23000 · Credit Cards	60.77
Total Credit Cards	60.77
Other Current Liabilities	
24000 · Payroll Liabilities	857.67
Total Other Current Liabilities	857.67
Total Current Liabilities	2,361.60
Total Liabilities	2,361.60
Equity	
30000 · Net Assets	
31500 · Temp. Restricted Net Assets	36,186.00
Total 30000 · Net Assets	36,186.00

Empowerment Resource Center, Inc.
Balance Sheet

Accrual Basis

As of December 31, 2011

	<u>Dec 31, 11</u>
32000 · Unrestricted Net Assets	4,439.53
Net Income	<u>20,036.54</u>
Total Equity	<u>60,662.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>63,023.67</u></u>

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2011

Accrual Basis

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Gifts in Kind - Services	109,783.75
43000 · Foundation and Trust Grants	6,000.00
43300 · Direct Public Grants	
43350 · Academic Collaborative Grant	3,000.00
Total 43300 · Direct Public Grants	3,000.00
43400 · Direct Public Support	
43420 · Gifts in Kind - Goods	10,541.40
43430 · Individ, Business Contributions	5,815.00
Total 43400 · Direct Public Support	16,356.40
44500 · Federal Grants - DIRECT	993.25
44600 · Local County Grants	
44610 · Local Government Grants	36,000.00
Total 44600 · Local County Grants	36,000.00
44700 · State Grants	108,004.00
44800 · Indirect Public Support	
44820 · United Way, CFC Contributions	405.82
Total 44800 · Indirect Public Support	405.82
47220 · Clinical Services	1,579.00
Total Income	282,122.22
Gross Profit	282,122.22
Expense	
51000 · Payroll Expense	
51005 · Payroll Expenses	
FICA Employee-	1,268.26
FICA Employer	28.00
FUTA	80.79
GA Adm	15.16
Medicare Employee-	296.61
Salaries & Wages	20,455.64
SUTA	517.06
Total 51005 · Payroll Expenses	22,661.52
51060 · Health Insurance	4,251.16
51080 · Workers Compensation Insurance	1,264.00
Total 51000 · Payroll Expense	28,176.68
60900 · Business Expenses	
60920 · Business Registration Fees	50.00
Total 60900 · Business Expenses	50.00
62100 · Contract Services	
62110 · Accounting Fees	5,650.00
62150 · Independent Contract	184,467.88
62100 · Contract Services - Other	-8,150.00
Total 62100 · Contract Services	181,967.88

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2011

Accrual Basis

	<u>Jan - Dec 11</u>
62800 · Facilities and Equipment	
Office Move Expense	454.04
62810 · Depr and Amort - Allowable	2,964.39
62815 · Security Services	269.91
62820 · Facilities Rental & Services	5,937.75
62835 · Copier Equipment Maintenance	1,928.81
62840 · Equip Rental and Maintenance	1,209.20
62880 · Office Rent	4,245.30
62890 · Rent, Parking, Utilities	16,772.00
Total 62800 · Facilities and Equipment	33,781.40
63000 · Program Expense - Participants	
63100 · Participant Awards	
63140 · Client Incentives	1,273.32
Total 63100 · Participant Awards	1,273.32
63000 · Program Expense - Participants - Other	2,762.90
Total 63000 · Program Expense - Participants	4,036.22
64000 · Clinical Expenses	
64010 · Biohazard Disposal	794.28
64050 · Laboratory Supplies	205.55
Total 64000 · Clinical Expenses	999.83
65000 · Operations	
65001 · Bank Service Charge	6.00
65002 · Office Expenses	1,177.81
65003 · Advertising Expenses	853.85
65014 · PayPal Service fees	60.22
65019 · Auto Expenses	10.00
65020 · Postage, Mailing Service	588.83
65030 · Printing and Copying	60.77
65040 · Office Supplies	
Flowers	47.00
65040 · Office Supplies - Other	3,951.76
Total 65040 · Office Supplies	3,998.76
65050 · Telephone, Telecommunications	4,878.66
65055 · Volunteer Appreciation events	481.20
65130 · Interest Expense - General	263.76
Total 65000 · Operations	12,379.86
65045 · Program Expenses and Supplies	
65046 · Client Prevention Supplies	21.36
65045 · Program Expenses and Supplies - Other	178.82
Total 65045 · Program Expenses and Supplies	200.18
65100 · Other Types of Expenses	
65115 · Volunteer Appreciation	100.87
65150 · Memberships and Dues	35.00
65160 · Other Costs	79.07
Total 65100 · Other Types of Expenses	214.94
65120 · Insurance	3,338.53

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2011

Accrual Basis

	<u>Jan - Dec 11</u>
68300 · Travel and Meetings	
68310 · Registration	36.49
68320 · Hotel	476.38
68300 · Travel and Meetings - Other	71.57
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Total 68300 · Travel and Meetings	584.44
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Total Expense	265,729.96
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Net Ordinary Income	16,392.26
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Other Income/Expense	
Other Income	
41000 · Other Income	3,644.28
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Total Other Income	3,644.28
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Net Other Income	3,644.28
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Net Income	20,036.54

Empowerment Resource Center, Inc.

Profit & Loss

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Ordinary Income/Expense	
Income	
Gifts in Kind - Services	109,783.75
43000 · Foundation and Trust Grants	6,000.00
43300 · Direct Public Grants	3,000.00
43400 · Direct Public Support	16,356.40
44500 · Federal Grants - DIRECT	993.25
44600 · Local County Grants	36,000.00
44700 · State Grants	108,004.00
44800 · Indirect Public Support	405.82
47220 · Clinical Services	1,579.00
Total Income	<u>282,122.22</u>
Gross Profit	282,122.22
Expense	
51000 · Payroll Expense	28,176.68
60900 · Business Expenses	50.00
62100 · Contract Services	181,967.88
62800 · Facilities and Equipment	33,781.40
63000 · Program Expense - Participants	4,036.22
64000 · Clinical Expenses	999.83
65000 · Operations	12,379.86
65045 · Program Expenses and Supplies	200.18
65100 · Other Types of Expenses	214.94
65120 · Insurance	3,338.53
68300 · Travel and Meetings	584.44
Total Expense	<u>265,729.96</u>
Net Ordinary Income	16,392.26
Other Income/Expense	
Other Income	
41000 · Other Income	3,644.28
Total Other Income	<u>3,644.28</u>
Net Other Income	3,644.28
Net Income	<u><u>20,036.54</u></u>

Empowerment Resource Center, Inc.
Statement of Cash Flows
 January through December 2011

	Jan - Dec 11
OPERATING ACTIVITIES	
Net Income	20,036.54
Adjustments to reconcile Net Income to net cash provided by operations:	
Grant Receivable	7,990.00
20000 · Accounts Payable	-10,145.89
23000 · Credit Cards:23002 · Staples Business Acct 3767	-104.08
Loan from Celeste B Willians	-1,000.00
24000 · Payroll Liabilities	857.67
	17,634.24
INVESTING ACTIVITIES	
15000 · Fixed Assets:15001 · Furniture and Equipment	-7,527.00
15000 · Fixed Assets:15002 · Accum Depr - Furn and Equip	2,964.39
13000 · Other Assets:13002 · Security Deposits Asset	-3,495.71
	-8,058.32
FINANCING ACTIVITIES	
30000 · Net Assets:31500 · Temp. Restricted Net Assets	36,186.00
	36,186.00
Net cash increase for period	45,761.92
Cash at beginning of period	337.49
Cash at end of period	46,099.41