

**Empowerment Resource Center, Inc.**

**Balance Sheet**

As of December 31, 2014

Accrual Basis

|  | <u>Dec 31, 14</u>               |
|--|---------------------------------|
| <b>ASSETS</b>                            |                                 |
| <b>Current Assets</b>                    |                                 |
| <b>Checking/Savings</b>                  |                                 |
| 10001 · Petty Cash                       | 271.04                          |
| 10002 · Wells Fargo - Misc - 9079        | 817.89                          |
| 10003 · Wells Fargo Operations - 7292    | 1,614.29                        |
| 10004 · Wells Fargo Main- 6669           | 11,419.23                       |
| 10005 · Wells Fargo - Reserves 2676      | 27,935.42                       |
| <b>Total Checking/Savings</b>            | <u>42,057.87</u>                |
| <b>Accounts Receivable</b>               |                                 |
| 11000 · Accounts Receivable              |                                 |
| 11002 · Grants Receivable                | 0.66                            |
| <b>Total 11000 · Accounts Receivable</b> | <u>0.66</u>                     |
| <b>Total Accounts Receivable</b>         | 0.66                            |
| <b>Other Current Assets</b>              |                                 |
| Grant Receivable                         | 39,166.66                       |
| Pledge Receivable                        | 2,500.00                        |
| <b>Total Other Current Assets</b>        | <u>41,666.66</u>                |
| <b>Total Current Assets</b>              | 83,725.19                       |
| <b>Fixed Assets</b>                      |                                 |
| 15000 · Fixed Assets                     |                                 |
| 15001 · Furniture and Equipment          | 49,736.71                       |
| 15002 · Accum Depr - Furn and Equip      | -28,244.95                      |
| 15003 · Vehicles                         | 9,088.00                        |
| <b>Total 15000 · Fixed Assets</b>        | <u>30,579.76</u>                |
| <b>Total Fixed Assets</b>                | 30,579.76                       |
| <b>Other Assets</b>                      |                                 |
| 13000 · Other Assets                     |                                 |
| 13001 · Prepaid Rent                     | 3,710.00                        |
| 13002 · Security Deposits Asset          | 3,495.71                        |
| <b>Total 13000 · Other Assets</b>        | <u>7,205.71</u>                 |
| <b>Total Other Assets</b>                | 7,205.71                        |
| <b>TOTAL ASSETS</b>                      | <b><u><u>121,510.66</u></u></b> |
| <b>LIABILITIES &amp; EQUITY</b>          |                                 |
| <b>Liabilities</b>                       |                                 |
| <b>Current Liabilities</b>               |                                 |
| <b>Accounts Payable</b>                  |                                 |
| 20000 · Accounts Payable                 | 19,037.42                       |
| <b>Total Accounts Payable</b>            | <u>19,037.42</u>                |
| <b>Credit Cards</b>                      |                                 |
| 23000 · Credit Cards                     |                                 |
| 23001 · QT -Fleet Services 926036-5      | 321.81                          |
| 23002 · Staples Business Acct 3767       | 237.06                          |
| <b>Total 23000 · Credit Cards</b>        | <u>558.87</u>                   |
| <b>Total Credit Cards</b>                | 558.87                          |
| <b>Other Current Liabilities</b>         |                                 |
| 20001 · Current Liabilites               |                                 |
| 21000 · Accrued Liabilities              | 17,634.12                       |
| <b>Total 20001 · Current Liabilites</b>  | <u>17,634.12</u>                |

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2014

Accrual Basis

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|  | Dec 31, 14        |
|--|-------------------|
| 22000 · Deferred Revenue               | 9,323.00          |
| 24000 · Payroll Liabilities            | 8,692.94          |
| <b>Total Other Current Liabilities</b> | <b>35,650.06</b>  |
| <b>Total Current Liabilities</b>       | <b>55,246.35</b>  |
| <b>Total Liabilities</b>               | <b>55,246.35</b>  |
| <b>Equity</b>                          |                   |
| 32000 · Unrestricted Net Assets        | 73,458.13         |
| Net Income                             | -7,193.82         |
| <b>Total Equity</b>                    | <b>66,264.31</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>121,510.66</b> |

**Empowerment Resource Center, Inc.**

**Profit & Loss**

January through December 2014

Accrual Basis

|  | <u>Jan - Dec 14</u> |
|--|---------------------|
| <b>Ordinary Income/Expense</b>                 |                     |
| <b>Income</b>                                  |                     |
| <b>Gifts in Kind - Services</b>                | 102,080.00          |
| <b>43000 · Foundation and Trust Grants</b>     | 23,500.00           |
| <b>43400 · Direct Public Support</b>           |                     |
| 43410 · Corporate Contributions                | 14,800.00           |
| 43430 · Individ, Business Contributions        | 6,823.73            |
| <b>Total 43400 · Direct Public Support</b>     | 21,623.73           |
| <b>44400 · Government Contracts</b>            | 2,499.00            |
| <b>44500 · Federal Grants - DIRECT</b>         |                     |
| 44510 · National Intitute of Heath             | 20,000.00           |
| 44530 · SAMHSA                                 |                     |
| 44535 · ICP                                    | 167,677.00          |
| <b>Total 44530 · SAMHSA</b>                    | 167,677.00          |
| <b>44540 · National Library of Medicine</b>    | 9,880.91            |
| <b>Total 44500 · Federal Grants - DIRECT</b>   | 197,557.91          |
| <b>44700 · State Grants</b>                    |                     |
| 44620 · Ga Dept of Public Health               | 174,012.31          |
| <b>Total 44700 · State Grants</b>              | 174,012.31          |
| <b>44800 · Indirect Public Support</b>         |                     |
| 44820 · United Way, CFC Contributions          | 56.31               |
| <b>Total 44800 · Indirect Public Support</b>   | 56.31               |
| <b>47220 · Clinical Services</b>               | 10,137.53           |
| <b>49800 · Interest-Savings, Short-term CD</b> | 2.88                |
| <b>Total Income</b>                            | 531,469.67          |
| <b>Gross Profit</b>                            | 531,469.67          |
| <b>Expense</b>                                 |                     |
| <b>51000 · Payroll Expense</b>                 |                     |
| <b>51005 · Payroll Expenses</b>                |                     |
| FICA Employer                                  | 13,369.70           |
| GA Adm   | 54.11               |
| Medicare Employer                              | 3,192.60            |
| Salaries & Wages                               | 226,656.26          |
| SUTA   | 1,772.01            |
| 51005 · Payroll Expenses - Other               | -300.00             |
| <b>Total 51005 · Payroll Expenses</b>          | 244,744.68          |
| <b>51060 · Health Insurance</b>                | 11,670.84           |
| <b>51070 · Health Insurance Stipend</b>        | 1,600.00            |
| <b>51080 · Workers Compensation Insurance</b>  | 10,408.20           |
| <b>Total 51000 · Payroll Expense</b>           | 268,423.72          |
| <b>60900 · Business Expenses</b>               |                     |
| 60910 · License & Permits                      | 644.92              |
| 60920 · Business Registration Fees             | 30.00               |
| <b>Total 60900 · Business Expenses</b>         | 674.92              |
| <b>62100 · Contract Services</b>               |                     |
| 62110 · Accounting Fees                        | 6,519.00            |
| 62150 · Independent Contract                   | 140,272.91          |
| 62170 · Computer IT Fees                       | 14,414.68           |
| <b>Total 62100 · Contract Services</b>         | 161,206.59          |

# Empowerment Resource Center, Inc.

## Profit & Loss

January through December 2014

Accrual Basis

|   | Jan - Dec 14     |
|---|------------------|
| <b>62800 · Facilities and Equipment</b>             |                  |
| 62810 · Depr and Amort - Allowable                  | 10,941.26        |
| 62825 · Public Storage                              | 228.00           |
| 62835 · Copier Equipment Maintenance                | 2,097.74         |
| 62840 · Equip Rental and Maintenance                | 2,310.22         |
| 62845 · Parking                                     | 1,960.00         |
| 62880 · Office Rent                                 | 44,420.00        |
|   | 61,957.22        |
| <b>Total 62800 · Facilities and Equipment</b>       | <b>61,957.22</b> |
| <b>63000 · Program Expense - Participants</b>       |                  |
| 63100 · Participant Awards                          |                  |
| 63110 · Client Transportation                       | 610.45           |
| 63140 · Client Incentives                           | 153.51           |
|   | 763.96           |
| <b>Total 63100 · Participant Awards</b>             | <b>763.96</b>    |
| <b>Total 63000 · Program Expense - Participants</b> | <b>763.96</b>    |
| <b>64000 · Clinical Expenses</b>                    |                  |
| 64010 · Biohazard Disposal                          | 1,488.04         |
| 64020 · Medication & Treatment Supplies             | 109.11           |
| 64030 · Medical Courier Services                    | 762.30           |
| 64040 · Laboratory Processing                       | 1,749.26         |
| 64050 · Laboratory Supplies                         | 391.10           |
|   | 4,499.81         |
| <b>Total 64000 · Clinical Expenses</b>              | <b>4,499.81</b>  |
| <b>65000 · Operations</b>                           |                  |
| EBay Fees   | 57.80            |
| 65001 · Bank Service Charge                         | 15.00            |
| 65003 · Advertising Expenses                        | 1,728.92         |
| 65004 · Office Meetings                             | 137.08           |
| 65005 · Fundraising Expenses                        | 2,570.00         |
| 65009 · Staff Development                           | 497.41           |
| 65012 · Computer /Internet expense                  | 204.60           |
| 65014 · PayPal Service fees                         | 155.45           |
| 65019 · Auto Expenses                               | 3,244.67         |
| 65020 · Postage, Mailing Service                    | 583.37           |
| 65040 · Office Supplies                             | 9,510.49         |
| 65050 · Telephone, Telecommunications               | 5,681.91         |
| 65055 · Volunteer Appreciation events               | 175.73           |
|   | 24,562.43        |
| <b>Total 65000 · Operations</b>                     | <b>24,562.43</b> |
| <b>65045 · Program Expenses and Supplies</b>        |                  |
| Research  | 109.70           |
| Targeted Outreach                                   | 36.41            |
| Willow  | 2,061.10         |
| 65046 · Client Prevention Supplies                  | 730.92           |
| 65047 · ERC Mens support group                      | 653.81           |
| 65048 · Hats Off To Women Expenses                  | 515.96           |
| 65049 · Program Expenses (TCGT)                     | 1,072.87         |
|   | 5,180.77         |
| <b>Total 65045 · Program Expenses and Supplies</b>  | <b>5,180.77</b>  |
| <b>65100 · Other Types of Expenses</b>              |                  |
| 65150 · Memberships and Dues                        | 45.00            |
| 65100 · Other Types of Expenses - Other             | 207.64           |
|   | 252.64           |
| <b>Total 65100 · Other Types of Expenses</b>        | <b>252.64</b>    |
| <b>65120 · Insurance</b>                            |                  |
| 65121 · Automobile Ins (Progressive)                | 5,250.80         |
| 65122 · General/Professional Liability              | 544.50           |
|   | 5,795.30         |
| <b>Total 65120 · Insurance</b>                      | <b>5,795.30</b>  |

Empowerment Resource Center, Inc.

Profit & Loss

Accrual Basis

January through December 2014

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|                                     | <u>Jan - Dec 14</u>     |
|-------------------------------------|-------------------------|
| 68300 · Travel and Meetings         |                         |
| 68310 · Registration                | 2,294.17                |
| 68320 · Hotel                       | 4,162.30                |
| 68300 · Travel and Meetings - Other | 2,443.45                |
|                                     | <hr/>                   |
| Total 68300 · Travel and Meetings   | 8,899.92                |
|                                     | <hr/>                   |
| Total Expense                       | 542,217.28              |
|                                     | <hr/>                   |
| Net Ordinary Income                 | -10,747.61              |
|                                     | <hr/>                   |
| Other Income/Expense                |                         |
| Other Income                        |                         |
| 41000 · Other Income                | 1,754.31                |
| 46400 · Misc Revenue                | 1,799.48                |
|                                     | <hr/>                   |
| Total Other Income                  | 3,553.79                |
|                                     | <hr/>                   |
| Net Other Income                    | 3,553.79                |
|                                     | <hr/>                   |
| Net Income                          | <u><u>-7,193.82</u></u> |

# Empowerment Resource Center, Inc.

## Profit & Loss

January through December 2014

Accrual Basis

|   | <u>Jan - Dec 14</u>     |
|---|-------------------------|
| Ordinary Income/Expense                 |                         |
| Income                                  |                         |
| Gifts in Kind - Services                | 102,080.00              |
| 43000 · Foundation and Trust Grants     | 23,500.00               |
| 43400 · Direct Public Support           | 21,623.73               |
| 44400 · Government Contracts            | 2,499.00                |
| 44500 · Federal Grants - DIRECT         | 197,557.91              |
| 44700 · State Grants                    | 174,012.31              |
| 44800 · Indirect Public Support         | 56.31                   |
| 47220 · Clinical Services               | 10,137.53               |
| 49800 · Interest-Savings, Short-term CD | 2.88                    |
| Total Income                            | <u>531,469.67</u>       |
| Gross Profit                            | 531,469.67              |
| Expense                                 |                         |
| 51000 · Payroll Expense                 | 268,423.72              |
| 60900 · Business Expenses               | 674.92                  |
| 62100 · Contract Services               | 161,206.59              |
| 62800 · Facilities and Equipment        | 61,957.22               |
| 63000 · Program Expense - Participants  | 763.96                  |
| 64000 · Clinical Expenses               | 4,499.81                |
| 65000 · Operations                      | 24,562.43               |
| 65045 · Program Expenses and Supplies   | 5,180.77                |
| 65100 · Other Types of Expenses         | 252.64                  |
| 65120 · Insurance                       | 5,795.30                |
| 68300 · Travel and Meetings             | 8,899.92                |
| Total Expense                           | <u>542,217.28</u>       |
| Net Ordinary Income                     | -10,747.61              |
| Other Income/Expense                    |                         |
| Other Income                            |                         |
| 41000 · Other Income                    | 1,754.31                |
| 46400 · Misc Revenue                    | 1,799.48                |
| Total Other Income                      | <u>3,553.79</u>         |
| Net Other Income                        | 3,553.79                |
| Net Income                              | <u><u>-7,193.82</u></u> |

**Empowerment Resource Center, Inc.**  
**Statement of Cash Flows**  
 January through December 2014

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|  | <b>Jan - Dec 14</b> |
|--|---------------------|
| <b>OPERATING ACTIVITIES</b>  |                     |
| Net Income   | -7,193.82           |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                     |
| 11000 · Accounts Receivable:11002 · Grants Receivable                      | -0.66               |
| Grant Receivable   | -28,793.66          |
| Pledge Receivable  | -2,500.00           |
| 20000 · Accounts Payable   | 16,799.81           |
| 23000 · Credit Cards:23001 · QT -Fleet Services 926036-5                   | 321.81              |
| 23000 · Credit Cards:23002 · Staples Business Acct 3767                    | 237.06              |
| 20001 · Current Liabilites:21000 · Accrued Liabilities                     | 8,081.43            |
| 22000 · Deferred Revenue   | 9,323.00            |
| 24000 · Payroll Liabilities  | 1,223.63            |
|  | -2,501.40           |
| Net cash provided by Operating Activities                                  | -2,501.40           |
| <b>INVESTING ACTIVITIES</b>  |                     |
| 15000 · Fixed Assets:15001 · Furniture and Equipment                       | -24,941.86          |
| 15000 · Fixed Assets:15002 · Accum Depr - Furn and Equip                   | 11,076.71           |
| 15000 · Fixed Assets:15003 · Vehicles                                      | -1,200.00           |
| 13000 · Other Assets:13001 · Prepaid Rent                                  | -3,710.00           |
|  | -18,775.15          |
| Net cash provided by Investing Activities                                  | -18,775.15          |
| <b>FINANCING ACTIVITIES</b>  |                     |
| 32000 · Unrestricted Net Assets  | 50.66               |
|  | 50.66               |
| Net cash provided by Financing Activities                                  | 50.66               |
| Net cash increase for period   | -21,225.89          |
| Cash at beginning of period  | 63,283.76           |
| Cash at end of period  | <b>42,057.87</b>    |