

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2015

Accrual Basis

| | Dec 31, 15 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10001 · Petty Cash | 171.04 |
| 10002 · Wells Fargo - Misc - 9079 | 753.78 |
| 10003 · Wells Fargo Operations - 7292 | 2,338.73 |
| 10004 · Wells Fargo Main- 6669 | 1,695.13 |
| 10005 · Wells Fargo - Reserves 2676 | 107,839.06 |
| 10006 · ADP Payroll Cash Clearing - ZBA | 0.18 |
| Total Checking/Savings | 112,797.92 |
| Accounts Receivable | |
| 11000 · Accounts Receivable | |
| 11002 · Grants Receivable | 14,094.39 |
| 11003 · Pledges Receivable | 25,000.00 |
| 11000 · Accounts Receivable - Other | 2,100.18 |
| Total 11000 · Accounts Receivable | 41,194.57 |
| Total Accounts Receivable | 41,194.57 |
| Total Current Assets | 153,992.49 |
| Fixed Assets | |
| 15000 · Fixed Assets | |
| 15001 · Furniture and Equipment | 49,736.71 |
| 15002 · Accum Depr - Furn and Equip | -41,430.81 |
| 15003 · Vehicles | 9,088.00 |
| 15004 · Fixed Assets - Other | 14,500.00 |
| Total 15000 · Fixed Assets | 31,893.90 |
| Total Fixed Assets | 31,893.90 |
| Other Assets | |
| 13000 · Other Assets | |
| 13001 · Prepaid Rent | 5,964.00 |
| 13002 · Security Deposits Asset | 3,495.71 |
| 13003 · Prepaid Exp | 9,641.46 |
| Total 13000 · Other Assets | 19,101.17 |
| Total Other Assets | 19,101.17 |
| TOTAL ASSETS | 204,987.56 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | 376.76 |
| Total Accounts Payable | 376.76 |
| Credit Cards | |
| 23000 · Credit Cards | |
| 23002 · Staples Business Acct 3767 | 325.71 |
| Total 23000 · Credit Cards | 325.71 |
| Total Credit Cards | 325.71 |

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Accrual Basis

| | <u>Dec 31, 15</u> |
|---------------------------------------|-------------------|
| Other Current Liabilities | |
| 20001 · Current Liabilites | |
| 21000 · Accrued Liabilities | 57,507.66 |
| 20001 · Current Liabilites - Other | -51.05 |
| | <hr/> |
| Total 20001 · Current Liabilites | 57,456.61 |
| | <hr/> |
| Total Other Current Liabilities | 57,456.61 |
| | <hr/> |
| Total Current Liabilities | 58,159.08 |
| | <hr/> |
| Total Liabilities | 58,159.08 |
| | <hr/> |
| Equity | |
| 30000 · Net Assets | |
| 31500 · Temp. Restricted Net Assets | 25,500.00 |
| | <hr/> |
| Total 30000 · Net Assets | 25,500.00 |
| | <hr/> |
| 32000 · Unrestricted Net Assets | 85,620.24 |
| Net Income | 35,708.24 |
| | <hr/> |
| Total Equity | 146,828.48 |
| | <hr/> |
| TOTAL LIABILITIES & EQUITY | 204,987.56 |
| | <hr/> <hr/> |

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2015

Accrual Basis

| | Jan - Dec 15 |
|--|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 43000 · Foundation and Trust Grants | 32,926.66 |
| 43400 · Direct Public Support | |
| 43430 · Individ, Business Contributions | 253.48 |
| Total 43400 · Direct Public Support | 253.48 |
| 43500 · Charitable Donations | |
| 43510 · Board of Trustees | 200.00 |
| 43550 · TCGT | 146.40 |
| Total 43500 · Charitable Donations | 346.40 |
| 44500 · Federal Grants - DIRECT | |
| 44520 · CDC Grant | 241,580.74 |
| 44530 · SAMHSA | |
| 44535 · ICP | 393,786.65 |
| Total 44530 · SAMHSA | 393,786.65 |
| 44540 · National Library of Medicine | 4,839.61 |
| Total 44500 · Federal Grants - DIRECT | 640,207.00 |
| 44600 · Local County Grants | |
| 44630 · Fulton County | 12,499.00 |
| Total 44600 · Local County Grants | 12,499.00 |
| 44700 · State Grants | |
| 44620 · Ga Dept of Public Health | 176,249.97 |
| Total 44700 · State Grants | 176,249.97 |
| 44800 · Indirect Public Support | |
| 44820 · United Way, CFC Contributions | 45.43 |
| Total 44800 · Indirect Public Support | 45.43 |
| 47220 · Clinical Services | |
| 47221 · Clinic Income - Direct Pay | 896.75 |
| 47220 · Clinical Services - Other | 6,069.66 |
| Total 47220 · Clinical Services | 6,966.41 |
| 48000 · Donations - In Kind Services | 49,505.00 |
| 48500 · Unrestricted Income Release | 52,500.00 |
| 49800 · Interest-Savings, Short-term CD | 18.13 |
| Total Income | 971,517.48 |
| Gross Profit | 971,517.48 |
| Expense | |
| 51000 · Payroll Expense | |
| 51005 · Payroll Expenses | 459.08 |
| 51010 · Salaries and wages | 465,161.89 |
| 51020 · Medicare | 6,407.24 |
| 51030 · Social Security | 22,411.09 |
| 51040 · Payroll Fees | 1,828.80 |
| 51050 · GA Unemployment | 5,171.44 |
| 51060 · Health Insurance | |
| 51061 · Dental Insurance | 391.68 |
| 51062 · Vision Insurance | 82.38 |
| 51063 · Life Insurance | 37.60 |
| 51064 · Medical Insurance | 12,087.91 |
| Total 51060 · Health Insurance | 12,599.57 |

Empowerment Resource Center, Inc.
Profit & Loss

Accrual Basis

January through December 2015

| | Jan - Dec 15 |
|---|-------------------|
| 51070 · Health Insurance Stipend | 8,300.00 |
| 51080 · Workers Compensation Insurance | 13,021.00 |
| 51090 · ADP Retirement Plan | 4,164.58 |
| 51095 · Relocation Benefits | 899.82 |
| Total 51000 · Payroll Expense | 540,424.51 |
| 60900 · Business Expenses | |
| 60920 · Business Registration Fees | 30.00 |
| Total 60900 · Business Expenses | 30.00 |
| 62100 · Contract Services | |
| 62110 · Accounting Fees | 9,187.00 |
| 62115 · Professional Services | 1,377.50 |
| 62125 · Interns Work Study Earnings | 1,545.69 |
| 62150 · Independent Contract | 145,593.73 |
| 62170 · Computer IT Fees | 24,791.22 |
| 62180 · Medisoft EHR System | 11,649.00 |
| 62190 · Absolute Care Medical Center | 1,615.00 |
| 62195 · Tangu Recovery Services | 7,522.33 |
| Total 62100 · Contract Services | 203,281.47 |
| 62800 · Facilities and Equipment | |
| 62810 · Depr and Amort - Allowable | 13,185.86 |
| 62820 · Facilities Rental & Services | 697.63 |
| 62825 · Public Storage | 34.00 |
| 62835 · Copier Equipment Maintenance | 1,571.58 |
| 62840 · Equip Rental and Maintenance | 7,872.84 |
| 62845 · Parking | 2,967.50 |
| 62860 · Office Equipment & Furniture | 9,195.85 |
| 62880 · Office Rent | 68,643.20 |
| Total 62800 · Facilities and Equipment | 104,168.46 |
| 63000 · Program Expense - Participants | |
| 63100 · Participant Awards | |
| 63110 · Client Transportation | 1,807.95 |
| 63140 · Client Incentives | 4,452.40 |
| Total 63100 · Participant Awards | 6,260.35 |
| 63000 · Program Expense - Participants - Other | 750.00 |
| Total 63000 · Program Expense - Participants | 7,010.35 |
| 64000 · Clinical Expenses | |
| 64010 · Biohazard Disposal | 1,309.08 |
| 64020 · Medication & Treatment Supplies | 2,152.13 |
| 64030 · Medical Courier Services | 623.61 |
| 64040 · Laboratory Processing | 891.36 |
| 64050 · Laboratory Supplies | 1,516.58 |
| Total 64000 · Clinical Expenses | 6,492.76 |
| 65000 · Operations | |
| 65001 · Bank Service Charge | 55.00 |
| 65002 · Office Expenses | 595.03 |
| 65003 · Advertising Expenses | 4,812.24 |
| 65004 · Office Meetings | 973.11 |
| 65006 · Expense Reimbursement | 676.82 |
| 65007 · Software Expenses | 90.00 |
| 65009 · Staff Development | 1,020.45 |
| 65012 · Computer /Internet expense | 259.09 |
| 65014 · PayPal Service fees | 139.08 |
| 65015 · Parking Reimbursement | 19.00 |
| 65018 · Dues & Membership Fees | 1,457.59 |
| 65019 · Auto Expenses | 2,971.86 |

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2015

Accrual Basis

| | <u>Jan - Dec 15</u> |
|--|---------------------|
| 65020 · Postage, Mailing Service | 709.32 |
| 65035 · Training Fees | 699.00 |
| 65040 · Office Supplies | 15,320.56 |
| 65050 · Telephone, Telecommunications | 11,216.17 |
| 65055 · Volunteer Appreciation events | 733.20 |
| 65130 · Interest Expense - General | 157.99 |
| Total 65000 · Operations | 41,905.51 |
| 65045 · Program Expenses and Supplies | |
| 65046 · Client Prevention Supplies | 5,292.70 |
| 65047 · ERC Mens support group | 1,453.40 |
| 65048 · Hats Off To Women Expenses | 1,637.29 |
| 65049 · Program Expenses (TCGT) | 569.43 |
| 65045 · Program Expenses and Supplies - Other | 48.12 |
| Total 65045 · Program Expenses and Supplies | 9,000.94 |
| 65100 · Other Types of Expenses | -113.70 |
| 65120 · Insurance | |
| 65121 · Automobile Ins (Progressive) | 7,183.95 |
| 65122 · General/Professional Liability | 3,307.20 |
| 65123 · Malpractice Insurance | 109.00 |
| Total 65120 · Insurance | 10,600.15 |
| 68300 · Travel and Meetings | |
| 68310 · Registration | 3,933.92 |
| 68320 · Hotel | 9,442.20 |
| 68300 · Travel and Meetings - Other | 6.00 |
| Total 68300 · Travel and Meetings | 13,382.12 |
| Total Expense | 936,182.57 |
| Net Ordinary Income | 35,334.91 |
| Other Income/Expense | |
| Other Income | |
| 41000 · Other Income | 0.81 |
| 46400 · Misc Revenue | 372.52 |
| Total Other Income | 373.33 |
| Net Other Income | 373.33 |
| Net Income | 35,708.24 |

Empowerment Resource Center, Inc.

Profit & Loss

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|---|-------------------------|
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| Income | |
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| 43400 · Direct Public Support | 253.48 |
| 43500 · Charitable Donations | 346.40 |
| 44500 · Federal Grants - DIRECT | 640,207.00 |
| 44600 · Local County Grants | 12,499.00 |
| 44700 · State Grants | 176,249.97 |
| 44800 · Indirect Public Support | 45.43 |
| 47220 · Clinical Services | 6,966.41 |
| 48000 · Donations - In Kind Services | 49,505.00 |
| 48500 · Unrestricted Income Release | 52,500.00 |
| 49800 · Interest-Savings, Short-term CD | 18.13 |
| Total Income | <u>971,517.48</u> |
| Gross Profit | 971,517.48 |
| Expense | |
| 51000 · Payroll Expense | 540,424.51 |
| 60900 · Business Expenses | 30.00 |
| 62100 · Contract Services | 203,281.47 |
| 62800 · Facilities and Equipment | 104,168.46 |
| 63000 · Program Expense - Participants | 7,010.35 |
| 64000 · Clinical Expenses | 6,492.76 |
| 65000 · Operations | 41,905.51 |
| 65045 · Program Expenses and Supplies | 9,000.94 |
| 65100 · Other Types of Expenses | -113.70 |
| 65120 · Insurance | 10,600.15 |
| 68300 · Travel and Meetings | 13,382.12 |
| Total Expense | <u>936,182.57</u> |
| Net Ordinary Income | 35,334.91 |
| Other Income/Expense | |
| Other Income | |
| 41000 · Other Income | 0.81 |
| 46400 · Misc Revenue | 372.52 |
| Total Other Income | <u>373.33</u> |
| Net Other Income | 373.33 |
| Net Income | <u><u>35,708.24</u></u> |

Empowerment Resource Center, Inc.
Statement of Cash Flows
 January through December 2015

| | Jan - Dec 15 |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | 35,708.24 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 11000 · Accounts Receivable | -2,100.18 |
| 11000 · Accounts Receivable:11002 · Grants Receivable | -14,093.73 |
| 11000 · Accounts Receivable:11003 · Pledges Receivable | -25,000.00 |
| Grant Receivable | 39,166.66 |
| Pledge Receivable | 2,500.00 |
| 20000 · Accounts Payable | -18,660.66 |
| 23000 · Credit Cards:23001 · QT -Fleet Services 926036-5 | -321.81 |
| 23000 · Credit Cards:23002 · Staples Business Acct 3767 | 88.65 |
| 20001 · Current Liabilites | -51.05 |
| 20001 · Current Liabilites:21000 · Accrued Liabilities | 39,873.54 |
| 22000 · Deferred Revenue | -9,323.00 |
| 24000 · Payroll Liabilities | -8,692.94 |
| Net cash provided by Operating Activities | 39,093.72 |
| INVESTING ACTIVITIES | |
| 15000 · Fixed Assets:15002 · Accum Depr - Furn and Equip | 13,185.86 |
| 15000 · Fixed Assets:15004 · Fixed Assets - Other | -14,500.00 |
| 13000 · Other Assets:13001 · Prepaid Rent | -2,254.00 |
| 13000 · Other Assets:13003 · Prepaid Exp | -9,641.46 |
| Net cash provided by Investing Activities | -13,209.60 |
| FINANCING ACTIVITIES | |
| 30000 · Net Assets:31500 · Temp. Restricted Net Assets | 25,500.00 |
| 32000 · Unrestricted Net Assets | 19,355.93 |
| Net cash provided by Financing Activities | 44,855.93 |
| Net cash increase for period | 70,740.05 |
| Cash at beginning of period | 42,057.87 |
| Cash at end of period | 112,797.92 |