

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2018

ASSETS

Current Assets

Checking/Savings

10001 · Petty Cash	1,698.20
10002 · Wells Fargo - Misc - 9079	6.58
10003 · Wells Fargo Operations - 7292	2,101.19
10004 · Wells Fargo Main- 6669	109,143.93
10005 · Wells Fargo - Reserves 2676	1,000.05
10007 · CTR Clinic Cash	100.00
10008 · Money Market - Private Bank	86,128.00

Total Checking/Savings 200,177.95

Accounts Receivable

11000 · Accounts Receivable	121,208.34
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Total Accounts Receivable 121,208.34

Total Current Assets 321,386.29

Fixed Assets

15000 · Fixed Assets

15001 · Furniture and Equipment	32,048.36
15002 · Accum Depr - Furn and Equip	(29,621.85)
15003 · Vehicles	9,888.00
15004 · Fixed Assets - Other	14,500.00

Total 15000 · Fixed Assets 26,814.51

Total Fixed Assets 26,814.51

Other Assets

13000 · Other Assets

13003 · Prepaid Exp	7,543.54
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Total 13000 · Other Assets 7,543.54

Total Other Assets 7,543.54

TOTAL ASSETS 355,744.34

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	59,156.72
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Total Accounts Payable 59,156.72

Credit Cards

23000 · Credit Cards

23002 · Staples Business Acct 3767	19.25
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23004 · American Express	36,080.24
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Total 23000 · Credit Cards 36,099.49

Total Credit Cards 36,099.49

Total Current Liabilities 95,256.21

Total Liabilities 95,256.21

Equity

32000 · Unrestricted Net Assets 133,870.32

Net Income 126,617.81

Total Equity 260,488.13

TOTAL LIABILITIES & EQUITY 355,744.34

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2018

Ordinary Income/Expense

Income

43000 · Foundation and Trust Grants	151,083.66
43300 · Direct Public Grants	2,500.00
43400 · Direct Public Support	14,046.09
43500 · Charitable Donations	8,818.10
44500 · Federal Grants - DIRECT	1,164,873.00
44550 · Federal Grants - INDIRECT	65,299.35
44600 · Local County Grants	60,397.41
44700 · State Grants	21,570.43
44800 · Indirect Public Support	350.41
47220 · Clinical Services	393,094.60

Total Income 1,882,033.05

Gross Profit 1,882,033.05

Expense

51000 · Payroll Expense	1,040,826.04
60900 · Business Expenses	974.18
62100 · Contract Services	179,141.84
62800 · Facilities and Equipment	176,443.71
63000 · Program Expense - Participants	11,409.93
64000 · Clinical Expenses	219,580.27
65000 · Operations	81,916.59
65045 · Program Expenses and Supplies	1,348.73
65100 · Other Types of Expenses	5,780.32
65120 · Insurance	12,808.77
68300 · Travel and Meetings	25,611.56

Total Expense 1,755,841.94

Net Ordinary Income 126,191.11

Other Income/Expense

Other Income

46000 · Interest-Savings, Short-term CD 426.70

Total Other Income 426.70

Net Other Income 426.70

Net Income 126,617.81

Empowerment Resource Center, Inc.

Statement of Cash Flows

January through December 2018

OPERATING ACTIVITIES

Net Income	126,617.81
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	(101,287.01)
20000 · Accounts Payable	41,877.22
23000 · Credit Cards:23001 · QT -Fleet Services 926036-5	(20.60)
23000 · Credit Cards:23002 · Staples Business Acct 3767	(386.26)
23000 · Credit Cards:23004 · American Express	34,950.24
20001 · Current Liabilites:21000 · Accrued Liabilities	(51,502.70)
24000 · Payroll Liabilities:24005 · SS - ER	(0.01)
24000 · Payroll Liabilities:24006 · GA - Unemployment	(30.33)
Net cash provided by Operating Activities	<u>50,218.36</u>
Net cash increase for period	50,218.36
Cash at beginning of period	<u>149,959.59</u>
Cash at end of period	<u><u>200,177.95</u></u>