

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2019

Accrual Basis

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10001 · Petty Cash	98.47
10002 · Wells Fargo - Misc - 9079	3,701.05
10003 · Wells Fargo Operations - 7292	500.00
10004 · Wells Fargo Main- 6669	44,514.20
10005 · Wells Fargo - Reserves 2676	107,300.64
10007 · CTR Clinic Cash	100.00
10008 · Money Market - CenterState 1090	100,387.19
10009 · PayPal Bank	406.50
10010 · Wells Fargo General Oper -3723	364.00
Total Checking/Savings	257,372.05
Accounts Receivable	
11000 · Accounts Receivable	305,049.10
Total Accounts Receivable	305,049.10
Other Current Assets	
12000 · Undeposited Funds	20.00
Total Other Current Assets	20.00
Total Current Assets	562,441.15
Fixed Assets	
15000 · Fixed Assets	
15001 · Furniture and Equipment	48,793.62
15002 · Accum Depr - Furn and Equip	-85,729.38
15003 · Vehicles	66,645.08
15004 · Fixed Assets - Other	26,283.57
15005 · Leasehold Improvements	5,022.11
Total 15000 · Fixed Assets	61,015.00
Total Fixed Assets	61,015.00
Other Assets	
13000 · Other Assets	
13003 · Prepaid Exp	210.00
Total 13000 · Other Assets	210.00
Total Other Assets	210.00
TOTAL ASSETS	623,666.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	85,737.16
Total Accounts Payable	85,737.16
Credit Cards	
23000 · Credit Cards	
23001 · QT -Fleet Services 926036-5	29.99
23004 · American Express	5,032.65
Total 23000 · Credit Cards	5,062.64
Total Credit Cards	5,062.64

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Balance Sheet

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>
Other Current Liabilities	
20001 · Current Liabilites	
21000 · Accrued Liabilities	45,895.54
Total 20001 · Current Liabilites	45,895.54
24000 · Payroll Liabilities	
24015 · Parking	304.00
24000 · Payroll Liabilities - Other	38,490.87
Total 24000 · Payroll Liabilities	38,794.87
Total Other Current Liabilities	84,690.41
Total Current Liabilities	175,490.21
Long Term Liabilities	
27000 · Notes Payable- Center State	47,500.00
Total Long Term Liabilities	47,500.00
Total Liabilities	222,990.21
Equity	
32000 · Unrestricted Net Assets	176,472.59
Net Income	224,203.35
Total Equity	400,675.94
TOTAL LIABILITIES & EQUITY	<u>623,666.15</u>

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2019

Accrual Basis

	Jan - Dec 19
Ordinary Income/Expense	
Income	
43000 · Foundation and Trust Grants	145,900.00
43400 · Direct Public Support	12,753.58
43500 · Charitable Donations	4,364.00
44500 · Federal Grants - DIRECT	514,114.72
44550 · Federal Grants - INDIRECT	69,207.22
44600 · Local County Grants	200,065.98
44700 · State Grants	280,866.62
45000 · Fundraising	1,470.00
47220 · Clinical Services	1,874,227.46
47230 · Behavioral Health Services	4,043.80
49000 · Services Discount	-201.25
49500 · Refunds and Allowances	-1,487.84
49750 · Administrative/Badge	672.37
49800 · Interest-Savings, Short-term CD	544.88
Total Income	3,106,541.54
Gross Profit	3,106,541.54
Expense	
51000 · Payroll Expense	1,241,794.01
60900 · Business Expenses	563.41
62100 · Contract Services	366,150.73
62800 · Facilities and Equipment	194,204.75
63000 · Program Expense - Participants	10,519.35
64000 · Clinical Expenses	951,554.65
65000 · Operations	81,260.41
65045 · Program Expenses and Supplies	2,367.76
65120 · Insurance	24,546.73
68300 · Travel and Meetings	11,195.41
Total Expense	2,884,157.21
Net Ordinary Income	222,384.33
Other Income/Expense	
Other Income	
46400 · Misc Revenue	750.00
Total Other Income	750.00
Other Expense	
80600 · Gain/Loss on Asset Disposal	-1,069.02
Total Other Expense	-1,069.02
Net Other Income	1,819.02
Net Income	224,203.35

Empowerment Resource Center, Inc.
Statement of Cash Flows
 January through December 2019

	Jan - Dec 19
OPERATING ACTIVITIES	
Net Income	224,203.35
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-226,053.19
20000 · Accounts Payable	26,666.77
23000 · Credit Cards:23001 · QT -Fleet Services 926036-5	29.99
23000 · Credit Cards:23002 · Staples Business Acct 3767	-3,467.01
23000 · Credit Cards:23004 · American Express	-29,769.56
20001 · Current Liabilites:21000 · Accrued Liabilities	-15,481.80
24000 · Payroll Liabilities	38,490.87
24000 · Payroll Liabilities:24015 · Parking	-96.00
Net cash provided by Operating Activities	14,523.42
INVESTING ACTIVITIES	
15000 · Fixed Assets:15001 · Furniture and Equipment	9,771.76
15000 · Fixed Assets:15002 · Accum Depr - Furn and Equip	8,846.18
15000 · Fixed Assets:15003 · Vehicles	-56,757.08
15000 · Fixed Assets:15004 · Fixed Assets - Other	4,964.43
15000 · Fixed Assets:15005 · Leasehold Improvements	-5,022.11
13000 · Other Assets:13003 · Prepaid Exp	-210.00
Net cash provided by Investing Activities	-38,406.82
FINANCING ACTIVITIES	
27000 · Notes Payable- Center State	47,500.00
Net cash provided by Financing Activities	47,500.00
Net cash increase for period	23,616.60
Cash at beginning of period	233,775.45
Cash at end of period	257,392.05