

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10001 · Petty Cash	277.53
10002 · Wells Fargo - Misc - 9079	935.82
10003 · Wells Fargo Operations - 7292	500.00
10004 · Wells Fargo Main- 6669	248,520.57
10005 · Wells Fargo - Reserves 2676	1,278,229.86
10008 · Money Market - CenterState 1090	100,116.15
10009 · PayPal Bank	517.52
10010 · Wells Fargo General Oper -3723	516.69
Total Checking/Savings	1,629,614.14
Accounts Receivable	
11000 · Accounts Receivable	538,504.39
Total Accounts Receivable	538,504.39
Other Current Assets	
12000 · Undeposited Funds	5,208.33
12100 · Inventory Asset	2,223.84
Total Other Current Assets	7,432.17
Total Current Assets	2,175,550.70
Fixed Assets	
15000 · Fixed Assets	
15001 · Furniture and Equipment	109,023.90
15002 · Accum Depr - Furn and Equip	-103,470.31
15003 · Vehicles	125,210.50
15004 · Fixed Assets - Other	26,283.57
15005 · Leasehold Improvements	5,022.11
15006 · Software	13,842.00
Total 15000 · Fixed Assets	175,911.77
Total Fixed Assets	175,911.77
Other Assets	
13000 · Other Assets	
13001 · Prepaid Rent	14,603.69
13003 · Prepaid Exp	13,348.90
Total 13000 · Other Assets	27,952.59
Total Other Assets	27,952.59
TOTAL ASSETS	2,379,415.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-60.23
Total Accounts Payable	-60.23
Credit Cards	
23000 · Credit Cards	
23001 · QT -Fleet Services 926036-5	183.34
23004 · American Express	1,289.97
Total 23000 · Credit Cards	1,473.31
Total Credit Cards	1,473.31

Empowerment Resource Center, Inc.

Balance Sheet

As of December 31, 2020

Accrual Basis

	<u>Dec 31, 20</u>
Other Current Liabilities	
20001 · Current Liabilities	
21000 · Accrued Liabilities	229,386.44
Total 20001 · Current Liabilities	<u>229,386.44</u>
24000 · Payroll Liabilities	
24008 · Medical Ins	6,238.48
24009 · Dental Ins	1,025.94
24010 · Vision Ins	145.68
24015 · Parking	2,407.00
24000 · Payroll Liabilities - Other	70,708.81
Total 24000 · Payroll Liabilities	<u>80,525.91</u>
25500 · PPP Funding - CenterState	213,159.39
25700 · EIDL Funding - Loan	149,900.00
Total Other Current Liabilities	<u>672,971.74</u>
Total Current Liabilities	<u>674,384.82</u>
Total Liabilities	674,384.82
Equity	
32000 · Unrestricted Net Assets	400,675.94
Net Income	1,304,354.30
Total Equity	<u>1,705,030.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,379,415.06</u></u>

Empowerment Resource Center, Inc.

Profit & Loss

January through December 2020

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
43000 · Foundation and Trust Grants	91,425.00
43400 · Direct Public Support	22,798.10
43500 · Charitable Donations	1,391.00
44500 · Federal Grants - DIRECT	642,092.35
44550 · Federal Grants - INDIRECT	63,999.98
44600 · Local County Grants	103,999.92
44700 · State Grants	281,733.34
45000 · Fundraising	750.58
47220 · Clinical Services	5,249,982.58
47230 · Behavioral Health Services	757.50
49000 · Services Discount	-70.00
49500 · Refunds and Allowances	-194.85
49750 · Administrative/Badge	550.00
49800 · Interest-Savings, Short-term CD	361.63
Total Income	6,459,577.13
Gross Profit	6,459,577.13
Expense	
51000 · Payroll Expense	1,990,956.50
60900 · Business Expenses	17,645.00
62100 · Contract Services	469,442.12
62800 · Facilities and Equipment	213,450.43
63000 · Program Expense - Participants	1,211.56
64000 · Clinical Expenses	2,339,939.08
65000 · Operations	90,211.36
65045 · Program Expenses and Supplies	6,275.26
65100 · Other Types of Expenses	1,000.00
65120 · Insurance	22,323.52
68300 · Travel and Meetings	6,070.66
Total Expense	5,158,525.49
Net Ordinary Income	1,301,051.64
Other Income/Expense	
Other Income	
46400 · Misc Revenue	702.50
Total Other Income	702.50
Other Expense	
80600 · Gain/Loss on Asset Disposal	-2,600.16
Total Other Expense	-2,600.16
Net Other Income	3,302.66
Net Income	1,304,354.30

Empowerment Resource Center, Inc.
Statement of Cash Flows
 January through December 2020

	Jan - Dec 20
OPERATING ACTIVITIES	
Net Income	1,304,354.30
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-233,455.29
12100 · Inventory Asset	-2,223.84
20000 · Accounts Payable	-85,797.39
23000 · Credit Cards:23001 · QT -Fleet Services 926036-5	153.35
23000 · Credit Cards:23004 · American Express	-3,742.68
20001 · Current Liabilites:21000 · Accrued Liabilities	183,490.90
24000 · Payroll Liabilities	32,217.94
24000 · Payroll Liabilities:24008 · Medical Ins	6,238.48
24000 · Payroll Liabilities:24009 · Dental Ins	1,025.94
24000 · Payroll Liabilities:24010 · Vision Ins	145.68
24000 · Payroll Liabilities:24015 · Parking	2,103.00
25500 · PPP Funding - CenterState	213,159.39
25700 · EIDL Funding - Loan	149,900.00
Net cash provided by Operating Activities	1,567,569.78
INVESTING ACTIVITIES	
15000 · Fixed Assets:15001 · Furniture and Equipment	-60,230.28
15000 · Fixed Assets:15002 · Accum Depr - Furn and Equip	17,740.93
15000 · Fixed Assets:15003 · Vehicles	-58,565.42
15000 · Fixed Assets:15006 · Software	-13,842.00
13000 · Other Assets:13001 · Prepaid Rent	-14,603.69
13000 · Other Assets:13003 · Prepaid Exp	-13,138.90
Net cash provided by Investing Activities	-142,639.36
FINANCING ACTIVITIES	
27000 · Notes Payable- Center State	-47,500.00
Net cash provided by Financing Activities	-47,500.00
Net cash increase for period	1,377,430.42
Cash at beginning of period	257,392.05
Cash at end of period	1,634,822.47